

**For Government Units Only**  
**Southwest Initiative Foundation**  
**LOAN PROGRAMS APPLICATION**

I. Basic Information:

Unit Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ Zip \_\_\_\_\_

Contact Person \_\_\_\_\_ Telephone # \_\_\_\_\_

E-mail Address \_\_\_\_\_ Website \_\_\_\_\_

Type of Government Unit:

\_\_\_\_\_ Municipality          \_\_\_\_\_ School District          \_\_\_\_\_ Other

II. Nature of the Loan Request:

Brief description of project for which applicant is seeking funding:

Describe the impact to the community/constituents.

Loan Amount requested from Southwest Initiative Foundation: \$ \_\_\_\_\_

Total cost of the project: \$ \_\_\_\_\_

III. Financing

Specify what kind of financing gap exists (inadequate equity, inadequate private lender financing, inability to pay market interest rates or term requirements) and explain in detail why this causes a need to apply for a gap financing loan.

**PURPOSE AND SOURCE FOR TOTAL PROJECT COST** (indicated in section II)

PURPOSE FOR WHICH FUNDS TO BE USED	SWIF LOAN	BANK(S)	BANK(S)	EQUITY	(SPECIFY)	
					OTHER	TOTAL
Property Acquis.	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Site Improvement	_____	_____	_____	_____	_____	_____
Building Renovation	_____	_____	_____	_____	_____	_____
New Construction	_____	_____	_____	_____	_____	_____
Machinery & Equipment	_____	_____	_____	_____	_____	_____
Other (specify)	_____	_____	_____	_____	_____	_____
Other (specify)	_____	_____	_____	_____	_____	_____
TOTAL	_____	_____	_____	_____	_____	_____

**TOTAL PROJECT COST** **\$** \_\_\_\_\_

**CONDITIONS REQUESTED OF TOTAL PROJECT FINANCING**

	SWIF LOAN	BANK(S)	EQUITY	(SPECIFY) OTHER	(SPECIFY) OTHER	TOTAL
Amount	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
% of Project Cost	_____ %	_____ %	_____ %	_____ %	_____ %	_____ %
Term (Years)	_____ yrs.	_____ yrs.	_____ yrs.	_____ yrs.	_____ yrs.	_____ yrs.
Interest Rate	_____ %	_____ %	_____ %	_____ %	_____ %	_____ %
Debt Service	_____ /yr.	_____ /yr.	_____ /yr.	_____ /yr.	_____ /yr.	_____ /yr.
Collateral Offered Asset	_____	_____	_____	_____	_____	_____
Lien Position	_____	_____	_____	_____	_____	_____

Participating Lender \_\_\_\_\_

Contact Person \_\_\_\_\_ Telephone # \_\_\_\_\_

VI. BUSINESS PLAN AND ATTACHMENTS

Please submit the following with the application. Make sure to include all of the information that is applicable to the project. If you have any questions that the required documentation may not be pertinent to this application, please call 1-507-836-6656 for further clarification.

- Copies of the past two year's audit
- Copy of the current budget
- Key cost documents such as: purchase agreements, cost estimates or bids signed by architect or contractor, blueprints, plans and specifications, vendor quotes for machinery and equipment, etc.
- Resume' of the project lead
- Explanation of plan for loan repayment
- Resolution to borrow

I certify that all statements made in this application are an accurate representation of my financial condition on this date and are made for the purpose of obtaining the loan indicated. Verification and re-verification of any information contained in this application may be made at any time by the Southwest Initiative Foundation, its agents, successors and assigns, either directly or through a credit reporting agency or another source named in this application at any time while checking the creditworthiness of this loan, or if approved, at any time while said loan has an outstanding balance due.

The Southwest Initiative Foundation, its agents, successors and assigns will rely on the information contained in this application and I/we have a continuing obligation to amend and /or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to advancement of funds by the Foundation or at any time thereafter if requested.

It is further agreed that in the event that we make credit application elsewhere either prior to, during the term of, or following the making of the loan sought by this application, the Foundation is also authorized to receive additional credit information and to answer any questions by third parties on their credit experience with the undersigned.

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Date

*(SWIF charges closing fees for the cost of document preparation/attorney's fees, and a 1% Origination Fee on most loans. These fees would be charged to the borrower & payable upon closing).*

This institution is an equal opportunity provider.